

Inspire Engage Transform

2015 Annual Impact Report



A Year of Impact

Your vision and support help
Centre Foundation carry out its
mission of inspiring philanthropy,
engaging community, and
leading transformation.



Centre Foundation is a place for you to gather with friends and neighbors to amplify your impact in our community.

We are a resource that focuses on community; providing programs that meet the current needs of those we serve, while also evolving to match the ever-changing needs of both donors and charitable organizations. We work on both a micro and macro level – helping individuals magnify their giving and creating county-wide granting programs that are transforming Centre County.

What do you want to do to Inspire, Engage, or Transform our community? In the following pages you can learn more about the impact you can make with Centre Foundation. Thank you for being our community's partner and for being part of this journey.

Centre Foundation Staff (below, left to right): Ashley Pipe, *Grant & Scholarship Coordinator*; Lauren Manfredi, *Office Assistant*; Molly Kunkel, *Executive Director*; Carrie Ryan, *Deputy Director*; Irene Miller, *Development & Events Coordinator*

2015 total online reach



Leading Transformation

Community collaboration spurs the growth and transformation of Centre County. Through innovative granting programs like Centre Gives and Centre Inspires, Centre Foundation supports our local non-profit network and brings transformative projects to realization. Together, we are strengthening our community's resources, people, and future.



Centre gives

Making giving exciting and fun for thousands of donors, harnessing the power of online giving, leveraging broad social media networks, training non-profits to more effectively fundraise, and leveraging \$100,000 stretch pool and \$26,000 in prizes into over \$750,000 of donations in 2015 – this is Centre Gives!

The Centre Gives granting program provides local organizations with an opportunity to raise vital operational funds and leverage them for a share of Centre Foundation's \$100,000 stretch pool and additional prizes. Centre Gives brings focused community attention to the great work these organizations do. Through Centre Gives training sessions, Centre Foundation provides information on fundraising best practices, providing benefits beyond this 36 hour online event.

Training sessions led and facilitated by Centre Foundation staff members help transform the knowledge base and capacity of our partners working in local non-profit organizations. Morgan Wasikonis (middle) of Housing Transitions and Marc McCann (right) of Global Connections attended the Centre Gives Success Series trainings with former staff member Tracy Carey, which covered storytelling, social media, and donor appreciation.

Centre gives
(2012-2015)

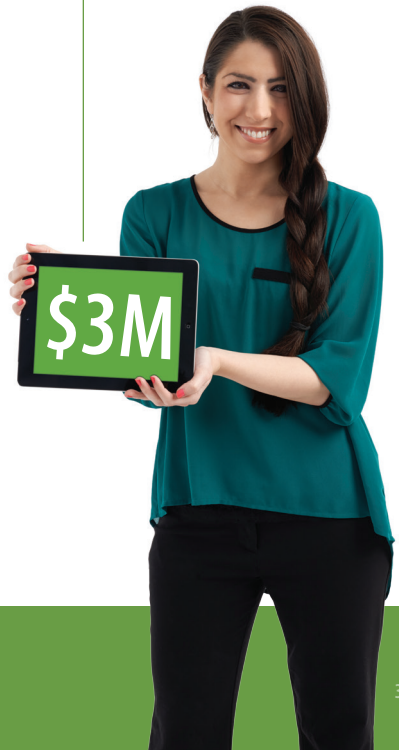
130+

Participating local non-profits

17,500

Donations made since 2012

Invested into the community
from Centre Gives since 2012





What if you received a \$100,000 grant to create a project that would inspire, engage, and transform our community – what would you do?

This is the question at the heart of Centre Inspires. Creating transformational impact across Centre County through collaborative projects is the goal of our newest granting program. By asking this question and encouraging anyone and everyone to apply, this program promotes collaborative philanthropy beyond the traditional non-profit community. Focusing on different program areas each year, Centre Inspires offers a transformational grant opportunity that will pique anyone's passion. Using our broad knowledge of community, we are able to select grantees that can make the biggest impact.

Centre Inspires
(2014-2015)

\$200,000

In innovative grants for 2
community based projects

Book Benches

 × 25

Food Centres

 × 3

Look for Book Benches like the one Irene Miller is enjoying in a neighborhood near you!



Book Benches of Centre County 2014 Centre Inspires Inaugural Project

What if there were sculptures all over the county that tell the stories of people who live here, that would be created by people who live here, and would be placed in public places where people could enjoy them and interact with them daily? What if people could even sit on them?!

The Book Benches of Centre County project was the brainchild of a team from Child Development & Family Council of Centre County and SPE Federal Credit Union, who were awarded the inaugural Centre Inspires grant in 2014. After listening to community members' input, local artists painted 25 benches with scenes that represent distinctive aspects of Centre County's physical and cultural attributes.



Food Centres 2015 Centre Inspires Project

What if our neighbors in need could walk into any food pantry in Centre County and receive fresh, local produce? The Food Centres project expands storage capacity for food pantries in outlying parts of the county, bringing healthier options to more of our residents.

The Food Centres, a project of New Leaf Initiative, received the 2015 Centre Inspires grant. Shipping containers are refurbished with refrigeration units to safely store fresh produce that is gleaned from grocery stores, farmers' markets, and local farms. Envisioned as community food hubs, these Food Centres will also have affiliated community gardens, kitchens, and programming.



Eric Sauder (left) and Galen Bernard (right) from New Leaf Initiative partnered with the Food Centres Project to bring this community resource to Centre County.

Engaging Community



Centre PACT: A hands-on, student lead civics program

CentrePACT—Philanthropic Actions Created by Teens, operates as a mini-Foundation; meeting once a month during the school year, these students discuss their philanthropic passions, research local organizations, write a grant application, publicize their grant opportunity, review grant applications, visit finalist organization locations, identify and meet with prospective partners, and issue their grant!

This student-driven program hones leadership, communication, professional, compassion, and networking skills. Students learn about themselves, each other, and our Centre County community.

All Centre County high school students are welcome to apply during fall recruitment! Please contact our office or visit our website, Centre-Foundation.org, for more information.

Zoe Small, Hope Bodenschatz, Bella DiNallo, and Jaia Clingham-David (below, left to right) are just a few of the founding members of CentrePACT. Students brought their own philanthropic passions to the table, many of which have affected their peers. These bold, insightful initiatives included musical, athletic & educational opportunities, support for students of all sexual orientations, stress reduction activities, and sexual education programming. Ultimately, this year's group chose the theme of "Setting Students up for Success." The first CentrePACT grant is slated for summer 2016.



Giving Circle: Engaged community members voting to grant vital projects

\$94k

Imagine the excitement of being in the room when a \$10,000 grant is distributed to a local organization! By joining the Giving Circle, you vote on which organizations are invited to apply for the grant, you vote for the organizations which will be finalists, and at the annual cocktail party, you join with other group members to listen to presentations from the finalists and vote on the winning grantee. Join the Giving Circle to be part of this special group dedicated to giving back to their community.

Investments directed back into our community over nine years by members of this giving circle

In 2015, Park Forest Preschool received a \$10,000 grant for facility upgrades! With an expanding membership, two additional grants were distributed to Schlow Library and Discovery Space.

After moving back to State College from New York City, Andrea and Brad Groznik (right) set their sights on becoming more engaged in the community. "The Giving Circle was just what we were looking for. Being connected to our neighbors was something we sorely missed while living in the city. But now, not only do we get to meet so many wonderful people from the community, we also get to help support causes that are close to our hearts."



Campbell Legacy Society: Creating a legacy of positive impact

If you dream of making a big impact and transforming our community, but don't have the resources to make a large gift now, estate planning is an easy option! By including Centre Foundation in your estate plans, you will join our legacy society – an elite group of donors committed to a vision for the future. The Campbell Legacy Society, named for our visionary founder, Judge R. Paul Campbell, meets annually for a special luncheon to socialize and listen to presentations of interest to members.

To learn more about this simple yet impactful membership, please contact our office or visit our website, Centre-Foundation.org. Future gifts of all sizes and for all passions are welcome! Requests for anonymity are honored.

\$1,470,480

Estate gifts in 2015

Kay Kustanbauter (below) is not only a board member and Giving Circle member, she has also made future gift arrangements to include Centre Foundation in her estate plans. She is helping to sow the seeds for community resources that future generations will enjoy.



Inspiring Philanthropy

Each year, generous donors open endowment funds that pave the way to a successful future for our community. Within the following pages are descriptions of these newly established funds that community members created in 2015.

\$16,000,000

Centre Foundation lifetime granting

\$2,030,000

Amount of grants in 2015

2015 granting distribution by interest area

-  Health & Social Services - 54%
-  Education & Lifelong Learning - 22%
-  Arts, Culture & Community - 15%
-  Environmental Conservation & Awareness - 9%



Harold B. Black Family Donor Advised Fund

This fund honors Harold's memory, his commitment to his country and community, and provides an avenue for his children and grandchildren to collaborate on community investments.

L. Vaughn and Betty Ann Woomer Memorial Fund

Betty and Vaughn's four children were inspired by their parents to give back to the community that helped raise and shape them into the community-minded individuals they became. Reflecting their parents' and their own passions, this fund makes annual grants to a Tyrone Area high school graduate attending college, to the Tyrone-Snyder Library for children's books, and provides a financial-need scholarship for a child attending Krislund Camp.



Barbara Sherlock (left) established this fund to provide a vehicle for her husband's five children to engage in family philanthropy. Barbara's daughter, Ilana Black (right), is one of the current donor-advisors and her son, Michael Black Hall (middle), will be a future donor-advisor, along with his cousins.

Virginia Higgins Suhey Scholarship Fund

Better known as “Ginger,” she had seven children who opened this fund in memory of their mother. She was the daughter of Penn State football coach, Bob Higgins, who coached her future husband, Steve. The family business, LG Balfour Co, helped high school students across Centre County commemorate their achievements with class rings and championship rings. This scholarship fund continues that dedication to our community by providing scholarships to any Centre County student pursuing an advanced degree and demonstrating financial need.

Connie Infield Memorial Scholarship Fund

Inspired by their mother’s love for teaching, this fund honors Connie’s memory by supporting scholarships to students attending South Hills School of Business & Technology. She taught for 25 years in the State College school district and then, after raising her three children and burying her beloved husband, Jim, Connie returned to her teaching roots at South Hills. The staff and students there quickly became a second family to Connie. She will be missed by her family and many friends, but certainly never forgotten.



Bodnar-Gill Memorial Scholarship Fund

The saying that the friends you make in college are the ones you keep forever couldn't be truer for the Phi Kappa Theta pledge class of 1980. Thomas Bodnar and Dr. Ed Gill weren't just fraternity brothers; Ed was Tom's Best Man and Godfather to his daughter. While cancer may have taken them away from their families and friends much too soon, the scholarships from this fund to future Penn State students affected by cancer honors these men's memories and values: kindness, fraternity, family, and service to others.

218

Number of scholarship funds at Centre Foundation

\$242,000+

Amount of scholarships granted in 2015

Jack Infield serves on Centre Foundation's board. He and his wife Karen, along with their family and many, many members of the community demonstrated an outpouring of love for Connie Infield through memorial gifts, which helped establish this fund.

Philip Brooks Lovett Funds

Philip received both his undergraduate and Master's degrees from Penn State, then immediately joined the teaching staff as a professor of mechanical engineering. He and his late wife, Mary Frances Cannard, made State College their home and retired to Foxdale Village. Lovett lived his life in service to others. He was actively involved with St. Paul's United Methodist Church in State College, as well as seven Masonic organizations.

With one paragraph in his will, Philip created a lasting legacy that will have a widespread affect in our community. His extraordinarily generous gift established six funds that bear his name and benefit organizations he was passionate about: Centre Foundation, Foxdale Village, Park Forest Preschool, Schlow Library, Penn State School of Mechanical Engineering, and St. Paul's United Methodist Church.

Alex Federman Memorial Scholarship

Alex graduated from Penn State in 2013 with a degree in film from the Schreyer's Honors College. He was a member of the Onward State staff, where his video and social media skills were essential and his demeanor was always kind. His Onward State friends and family members established this fund in his memory to honor his work, passion, and selflessness. The fund supports scholarships to Onward State staffers who similarly embody Alex's zest for life.

The Melita B. Snedden Fund

The decision to establish this fund not only honors her mother's memory, but also gives Jackie Snedden a vehicle to make a difference. Sadly, Melita succumbed to a brain aneurysm after surviving three others. Since then, Jackie has been focused on those who suffer from traumatic brain injuries and how to make a difference in their lives. With her interest in business and marketing, Jackie is looking forward to using this fund as a mechanism for change in her community.

Jacquelyn "Jackie" Snedden remembers her mother, Melita, as a long-time State College resident who had very strong interests in politics, horticulture, the outdoors, animals, fish, sports – especially Field Hockey – and shopping!



Jack Lewis Memorial Tuba Chair

Music always moved Jack. Jack had a special interest in the tuba, having studied and played it during his school years in Cleveland Heights, Ohio. While attending Heights High, he played in an award winning brass quartet. Retiring to State College in 1991, he was happy to discover the Tarnished Six and would always request a rendition of "Asleep In The Deep," featuring a wonderful tuba part. In addition to volunteering with Nittany Valley Symphony, Jack enjoyed singing with the State College Choral Society. The Nittany Valley Symphony Jack Lewis Memorial Tuba Fund was established by Jack's family and friends to honor his memory and lifelong interest in classical music.

Our Children's Center Montessori Scholarship

This fund was established in celebration of the 40th anniversary of "Educating the Whole Child" at Our Children's Center. Scholarships from this fund will support high-quality, early childhood education for children in the Centre region who come from families demonstrating financial need.

Sofia Garate Blair and her brother, Benjamin, are completing the pink tower exercise – a hallmark of Montessori education. While fun, it also engages them mentally – teaching visual discrimination of dimensions.



Koch Funeral Home Fund for Tides

Business partners at Koch Funeral home, Glenn Fleming and Tom Brown were inspired by the work of a local non-profit organization that provided grief counseling services to children and adolescents experiencing loss. This fund was established as a five-year, matching gift program between the funeral home and Tides' donors in order to assure that these essential services remain a resource in our community for generations to come.

Helping those affected by grief find their smile again, that is the work that drives Tides' Executive Director, Suzanne Thompson (below, right), board member, Molly Snavelly (below, left), and Koch Funeral Home director, Glenn Fleming (below, middle).



Shakely Family Conservation Fund

The Shakely family shares an affection for Penn State and the Nittany Valley that spans generations. Tom Shakely – who is a board member of the Nittany Valley Society, a former station manager and still active with Penn State radio, and a supporter of Mount Nittany Conservancy – and his family established this fund to support both cultural and environmental conservation efforts as a means to strengthen civic life in our community.



Charles F. Brush Class of '84 Scholarship

Generosity knows no limits. Marc McCann is a 25-year resident of State College, ultimately making his way here after graduating in 1984 from a Cleveland, Ohio area school named the Charles F. Brush High School. When this active class decided it needed a home for its scholarship fund, Marc recommended Centre Foundation, 250 miles away from his alma mater. This partnership will allow this class of '84 to provide scholarships to some of its alma mater's best and brightest graduates.

Alley Family Scholarship Fund

If you meet the Alleys, their love of geology and science is immediately recognizable, if not contagious. He has contributed to the United Nations Intergovernmental Panel on Climate Change – which won a Nobel Prize in 2007, advised a US Vice President, testified before Congress, and travelled to Antarctica. This fund supports scholarships to budding scientists from State College Area High School.

Richard and Cindy Alley's (right) passion for geology is a family affair. He wrote and performed a geologist's rendition of Johnny Cash's "Ring of Fire," which Cindy then edited and uploaded to YouTube.



Centre Bike Fund

Following a presentation by CentreBike about the international Open Streets initiative, Blake and Linda Gall were inspired to make our community more bike-friendly by establishing this fund. With their support, the work of CentreBike will continue for future riders.

Tri-Municipal Park

This 165-acre Penns Valley resource is the product of a partnership between Gregg Township, Potter Township, and the Centre Hall Borough. The municipalities' goal is to develop and sustain the park without using tax dollars. Community volunteers, Eagle Scouts, Pheasants Forever, and the American Bicycle Association are just a few of the partners donating their time to support this innovative effort.



Whether in full gear zipping along a valley road vista on the weekend or simply heading to the office, Kelly Doyle and Brian Dempsey enjoy the recreational and transportation options that bicycles offer. As members of CentreBike, they help educate other riders on safety precautions and offer community ride events.

Charles Schlow Library Fund

Charles Schlow, a prominent local businessman, donated the original library building, which was located at 222 West College Avenue and opened in 1957. From the beginning, Charles understood the importance of housing the library. His legacy continues with this fund, ensuring that this community resource always has a home.

Mary Deming Schlow Library Fund

Mary Emma Bevan Deming taught in the State College Area schools for 45 years and was a very active community member with the AAUW, the PA Retired Teachers Association, and Schlow Library among many other organizations. This fund honors her memory, dedication to the next generation, and gives back to the library she loved so much by providing children's books.



Foundation Finance *With Carried!*

2015 Gifts to Centre Foundation

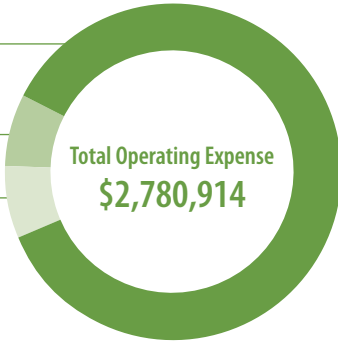
\$3,376,017

Total Assets

\$33,840,638

Expenses

- Fundraising Expense: \$186,454 (6.7%)
- General & Admin Expense: \$193,873 (6.97%)
- Program Expense: \$2,400,588 (86.32%)



Assets

- Cash: \$192,913 (0.5%)
- Fund Investments - Market Value: \$32,877,153 (97%)
- Charitable Gift Annuities: \$314,434 (0.9%)
- Life Insurance Value: \$13,003 (0.04%)
- Property & Equipment, net: \$443,135 (1.3%)

Increase in Net Assets

\$563,678

Cost to Raise \$1

5 Cents

2015 Administrative Fee

1.17%

Net Investment Performance

<0.60%>



*Preliminary unaudited results

Our Board

Our board members are engaged members of the community, experts in their respective fields, and wonderful stewards of Centre Foundation's mission. Consider them a resource, in addition to our staff.

| | |
|---------------------------|-------------------|
| Patrick Bisbey | Bill Keough |
| Jaime Bumbarger | Heddy Kervandjian |
| John Conroy - 2016 Chair | Heidi Nicholas* |
| Desiree Fralick | David Ostrich* |
| Blake Gall | Heather Pleskonko |
| Tammy Gentzel | Carmine Prestia |
| Amos Goodall - 2015 Chair | Bob Ricketts |
| Riggs Griffith* | Todd Sloan |
| Kelly Grimes | Chuck Witmer* |
| Jack Infield | Ted Ziff |
| OJ Johnston | Jane Zimmerman* |

*Terms ended in 2015

This impact report reviews the impact and growth of Centre Foundation in 2015

To keep you up-to-date on our current projects and impact, we share instant updates on our social media feeds, in-depth information on our website, and periodic e-mails that I send out personally. Our office is located just off Blue Course Drive in the Teaberry Ridge neighborhood; please come see us! We would love to learn more about the ideas and passions you have for inspiring and transforming our community! Additionally, our staff is here to assist you and our volunteer Board of Directors can help field questions and tell you more about their involvement with Centre Foundation.

Thank you for your support of our community resource: Centre Foundation. We cannot make this impact without your passion and generous investments, so thank you for making this report possible.

Molly Kunkel, Executive Director



Awards & Recognition

We're proud to share some of the accolades we have received over the past year, none of which would have been possible without the support of community members like you.



Voted "Best Fundraising Event in State College"
by *State College Magazine*



Voted one of Central Pennsylvania's "Top 100
Organizations" by *Pennsylvania Business Central*



American Graphic Design Award from *Graphic Design USA* magazine for our 2014 Annual Impact Report & Impact Summary



Centre Foundation has been accredited for having organizational and financial practices that are in compliance with the National Standards for U.S. Community Foundations.

The official registration and financial information of Centre County Community Foundation may be obtained from the Pennsylvania Department of State toll free, within Pennsylvania, 800-732-0999. Registration does not imply endorsement.



1377 Ridge Master Drive
State College, PA 16803
P: 814.237.6229

E: info@centre-foundation.org
Centre-Foundation.org