

2023 by the Numbers

To inspire and facilitate a culture of giving and engagement that cultivates a vibrant, equitable, and inclusive community.

Gifts & Bequests

Estate Gifts: \$131,782 Contributions: \$4,433,581 Other Income: \$24,060

Estates, Contributions & Other Income

\$4,589,423

Functional Expenses

Program: \$5,224,636 (88.9%) Admin: \$340,718 (5.8%) Fundraising: \$309,289 (5.3%)

Total Expenses

\$5,874,643

Cost to Raise \$1

\$0.07

Increase in Net Assets

\$7,323,905

Assets by Class

Cash: \$439,859

Fund Investments (Market Value): \$77,157,885

CGA's: **\$271,325**

Cash Value Life Insurance: \$18,148 Other/Fixed Assets: \$284,266

Total Assets

\$78,171,483

Assets Over Time

2015 - \$33,841,000

2017 – \$42,608,000

2019 - \$57,125,000

2021 - \$81,202,000

2023 - \$78,171,000

Total Direct Grants (Detail provided at Centre-Foundation.org)

\$4,378,774

Grants in Centre County: 88% Grants in PA Outside of Centre County: 7% Grants Outside of PA: 5% Grants Outside of PA: 5%

Grant Distribution by Interest Area

Health & Social Services: 50% • Education & Lifelong Learning: 26% • Culture, Community and the Arts: 13% • Environmental Conservation & Awareness: 11% •



Net Investment Performance

\$8,492,701

Spending Policy Percentage 2023

Overall Admin Fee

4.50%

1.30%

Investment Return %

1 Yr: **13.4**% | 3 Yr: **4.8**% | 5 Yr: **9.8**% | 10 Yr: **6.8**%

2023 New Funds

- ► Anne L Heinsohn and Lienhard Family Fund
- ► Carter Freije Memorial Award Fund
- ► Denny Gioia and Judy Albrecht Endowment Fund
- ► Dr. Michael J Kush Scholarship Fund
- ► Erickson Family Fund
- ► Global Connections English Language Literacy Fund

- ► Global Connections Spendable Sub-Fund
- ► Guy and Pauline Bonfatto Memorial Scholarship
- ► Harry W. Price, Jr. Education Fund
- ► Investment Research Partners Fund
- ► Judy Pleskonko Fund
- ► Make An Impact Fund

- ► McLane Fund
- ► Michael Jinbo Memorial Maestro Fund
- ► Nancy Babcock Girls Athletics Fund
- ► Pamela Jeanette Walker Weir Fund
- ► The Blake and Linda Gall Fund for CVIM

^{*} Preliminary Unaudited Results (Final Audit and 990 available at Centre-Foundation.org)

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