

# 2023 by the Numbers

To inspire and facilitate a culture of giving and engagement that cultivates a vibrant, equitable, and inclusive community.

## Gifts & Bequests

Estate Gifts: \$131,782  
Contributions: \$4,433,581  
Other Income: \$24,060

## Estates, Contributions & Other Income

**\$4,589,423**

## Functional Expenses

Program: \$5,224,636 (88.9%)  
Admin: \$340,718 (5.8%)  
Fundraising: \$309,289 (5.3%)

## Total Expenses

**\$5,874,643**

## Cost to Raise \$1

**\$0.07**

## Increase in Net Assets

**\$7,323,905**

## 2023 New Funds

- ▶ Anne L Heinsohn and Lienhard Family Fund
- ▶ Carter Freije Memorial Award Fund
- ▶ Denny Gioia and Judy Albrecht Endowment Fund
- ▶ Dr. Michael J Kush Scholarship Fund
- ▶ Erickson Family Fund
- ▶ Global Connections English Language Literacy Fund

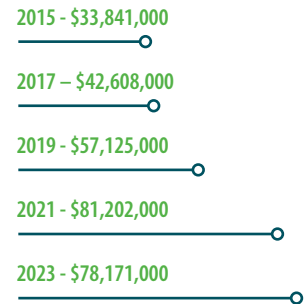
## Assets by Class

Cash: \$439,859  
Fund Investments (Market Value): \$77,157,885  
CGA's: \$271,325  
Cash Value Life Insurance: \$18,148  
Other/Fixed Assets: \$284,266

## Total Assets

**\$78,171,483**

## Assets Over Time



## Total Direct Grants (Detail provided at Centre-Foundation.org)

**\$4,378,774**

Grants in Centre County: 88%  
Grants in PA Outside of Centre County: 7%  
Grants Outside of PA: 5%

## Grant Distribution by Interest Area

Health & Social Services: 50%  
Education & Lifelong Learning: 26%  
Culture, Community and the Arts: 13%  
Environmental Conservation & Awareness: 11%



## Net Investment Performance

**\$8,492,701**

## Spending Policy Percentage 2023

4.50%

## Overall Admin Fee

1.30%

## Investment Return %

1 Yr: 13.4% | 3 Yr: 4.8% | 5 Yr: 9.8% | 10 Yr: 6.8%

\* Preliminary Unaudited Results (Final Audit and 990 available at Centre-Foundation.org)